



Bay-Arenac Intermediate School District

Fiscal Year 2024-2025

Final Amendment Budget

6/16/2025

Bay Arenac ISD
FY 2024-2025
General Fund Final Amendment

Revenues:

	<u>Total Budget</u>	<u>Percentage of Total</u>
1xx Local	\$ 1,710,602.10	4%
2xx Non-Educational	\$ 246,952.79	1%
3xx State	\$ 22,841,969.18	55%
4xx Federal	\$ 1,478,600.95	4%
5xx Other Schools/Gov't's	\$ 14,627,123.68	35%
6xx Fund Modifications	\$ 541,937.20	<u>1%</u>
TOTAL REVENUE	\$ 41,447,185.90	100%

Expenditures:

1xx Instruction	\$ 725,929.29	2%
2xx Supporting Services	\$ 25,818,784.10	64%
3xx Community Services	\$ 1,033,554.90	3%
4xx Payments to Other Gov't Agencies	\$ 10,143,746.73	25%
5xx Other Financing Uses	\$ -	0%
6xx Fund Modifications	\$ -	0%
9xx Undesignated Grants	\$ 2,312,449.42	<u>6%</u>
TOTAL EXPENDITURES	\$ 40,034,464.44	100%

Fiscal Surplus (Deficit) **\$ 1,412,721.46**

Fund Balance Recap:

Beginning Balance	\$ 5,867,111.00
Ending Balance	<u><u>\$ 7,279,832.46</u></u>

Fund Balance Designations:

Nonspendable	\$ -	TBD - Audit
Restricted	\$ -	GASB requirement
Committed	\$ -	BOE
Assigned	\$ -	TBD - Superintendent
Unassigned	<u>\$ 7,279,832.46</u>	Balance
Total Ending Fund Balance	<u><u>\$ 7,279,832.46</u></u>	

Fund Balance as a % of Expenditures 18%
(after commitments, assignments and nonspendable amounts)

<p style="text-align: center;"> Bay Arenac ISD FY 2024-2025 Special Education Final Amendment </p>

Revenues:

		<u>Total Budget</u>	<u>Percentage of Total</u>
1xx Local	\$	14,139,670.64	39%
2xx Non-Educational	\$	-	0%
3xx State	\$	14,167,331.88	39%
4xx Federal	\$	5,671,361.79	16%
5xx Other Schools/Govt's	\$	1,938,923.32	5%
6xx Fund Modifications	\$	-	<u>0%</u>
TOTAL REVENUE	\$	35,917,287.63	100%

Expenditures:

1xx Instruction	\$	6,696,218.75	18%
2xx Supporting Services	\$	24,442,319.73	67%
3xx Community Services	\$	389.07	0%
4xx Payments to Other Gov't Agencies	\$	878,725.74	2%
5xx Other Financing Uses	\$	-	0%
6xx Fund Modifications	\$	4,200,000.00	12%
9xx Undesignated Grants	\$	-	<u>0%</u>
TOTAL EXPENDITURES	\$	36,217,653.29	100%

Fiscal Surplus (Deficit)	\$	(300,365.66)
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Fund Balance Recap:

Beginning Balance	\$	8,219,195.00
Ending Balance	\$	7,918,829.34

Fund Balance Designations:

Nonspendable	\$	-	TBD - Audit
Restricted	\$	7,918,829.34	GASB requirement
Committed	\$	-	BOE
Assigned	\$	-	TBD - Superintendent
Unassigned	\$	-	Balance
Total Ending Fund Balance	\$	7,918,829.34	

Fund Balance as a % of Expenditures	22%
(after commitments, assignments and nonspendable amounts)	

Bay Arenac ISD
FY 2024-2025
Career Center Final Amendment

Revenues:

	<u>Total Budget</u>	<u>Percentage of Total</u>
1xx Local	\$ 8,680,852.75	76%
2xx Non-Educational	\$ 6,554.78	0%
3xx State	\$ 2,166,776.72	19%
4xx Federal	\$ 356,008.00	3%
5xx Other Schools/Govt's	\$ 178,521.85	2%
6xx Fund Modifications	\$ -	<u>0%</u>
TOTAL REVENUE	\$ 11,388,714.10	100%

Expenditures:

1xx Instruction	\$ 5,977,248.91	50%
2xx Supporting Services	\$ 4,570,346.22	38%
3xx Community Services	\$ -	0%
4xx Payments to Other Gov't Agencies	\$ 486,860.50	4%
5xx Other Financing Uses	\$ -	0%
6xx Fund Modifications	\$ 910,887.00	8%
9xx Undesignated Grants	\$ -	<u>0%</u>
TOTAL EXPENDITURES	\$ 11,945,342.63	100%

Fiscal Surplus (Deficit) **\$ (556,628.53)**

Fund Balance Recap:

Beginning Balance	\$ 3,738,033.00
Ending Balance	<u>\$ 3,181,404.47</u>

Fund Balance Designations:

Nonspendable	\$ -	TBD - Audit
Restricted	\$ 2,690,317.47	GASB requirement
Committed (25-26 and 26-27 debt payment)	\$ 491,087.00	BOE
Assigned	\$ -	TBD - Superintendent
Unassigned	\$ -	Balance
Total Ending Fund Balance	<u>\$ 3,181,404.47</u>	

Fund Balance as a % of Expenditures 23%
(after commitments, assignments and nonspendable amounts)

Bay Arenac ISD
FY 2024-2025
Student Activity Final Amendment

Revenues:

	<u>Total Budget</u>	<u>Percentage of Total</u>
1xx Local	\$ 226,573.51	100%
2xx Non-Educational	\$ -	0%
3xx State	\$ -	0%
4xx Federal	\$ -	0%
5xx Other Schools/Gov't's	\$ -	0%
6xx Fund Modifications	\$ -	<u>0%</u>
TOTAL REVENUE	\$ 226,573.51	100%

Expenditures:

1xx Instruction	\$ -	0%
2xx Supporting Services	\$ 232,203.77	100%
3xx Community Services	\$ -	0%
4xx Payments to Other Gov't Agencies	\$ -	0%
5xx Other Financing Uses	\$ -	0%
6xx Fund Modifications	\$ -	0%
9xx Undesignated Grants	\$ -	<u>0%</u>
TOTAL EXPENDITURES	\$ 232,203.77	100%

Fiscal Surplus (Deficit) **\$ (5,630.26)**

Fund Balance Recap:

Beginning Balance	\$ 16,605.00
Ending Balance	<u>\$ 10,974.74</u>

Fund Balance Designations:

Nonspendable	\$ -	TBD - Audit
Restricted	\$ -	GASB requirement
Committed	\$ 10,974.74	BOE
Assigned		TBD - Superintendent
Unassigned	<u>\$ -</u>	Balance
Total Ending Fund Balance	<u>\$ 10,974.74</u>	

Fund Balance as a % of Expenditures

5%

(after commitments, assignments and nonspendable amounts)