Notice of Conditions of the Bid and Sale of Property Bay-Arenac ISD Bay and Arenac Counties, Michigan

Sealed bids will be accepted by the Board of Education for the sale of property, including all structures thereon, located at 2032 Pine River Road, within Standish Township, Arenac County, Michigan (Tax Parcel No. 010-1-005-400-075-00), which consists of approximately 3.3 acres (the "Property").

The conditions of bid are:

- 1. Bids must contain the bidder's final and best offer for purchase of the Property.
- 2. Bids must be received for the Property at the District's administrative offices on or before 4:00 p.m., Monday, **April 7, 2025**, at 4228 Two Mile Road, Bay City, Michigan 48706, at which time the bids will be opened and read.
- 3. An optional inspection of the Property may take place before the bid submission deadline identified above by calling (989) 667-3270 and making an appointment with Ken Kerr, the District's Maintenance Supervisor, during regular business hours.
- 4. The minimum bid for the Property is Two Hundred Fifty Thousand and 00/100 Dollars (\$250,00.00).
- 5. The Board of Education expressly reserves the right to reject any or all bids and to accept the bid that the Board of Education, at its sole discretion, determines best serves the interests of the District.

The conditions of the sale are:

1. The Purchaser will pay for any fees it incurs to obtain a survey, to rezone, or to conduct environmental studies on the Property.

- 2. The Purchaser will sign the Purchase Agreement within fourteen (14) calendar days from the date that the Purchaser is notified of the Purchaser's successful bid.
- 3. The Property will be sold "as is", and the Purchaser assumes responsibility for any issues or defects discovered after the sale.
- 4. The Purchaser will indemnify, release and hold harmless the District from any liability with regard to the Property, including any environmental contamination.
- 5. If the Purchaser plans to use the Property for purposes other than those currently permitted in the Property's zoning district, the Purchaser will have ninety (90) days from the time the bid is accepted to obtain all relevant permits from the City, including without limitation, a special land use permit or approved rezoning petition.
- 6. The Board of Education will meet on **Monday, April 21, 2025**, at the District's Educational Service Center at 4:00 p.m., for the purpose of reviewing and/or awarding/rejecting the bids.
 - 7. The Purchaser will be responsible for all costs incurred at the closing.
- 8. Any inquiries will be directed to Ken Kerr, the District's Maintenance Supervisor, during regular business hours or at the District's administrative offices, 4228 Two Mile Road, Bay City, Michigan 48706.